

## FRIENDS OF WEST PARK (FOWP) AGM 2020 – TREASURERS REPORT

### Summary

	2019/20	2018/19
Income / Profit	£5,957*	£7,617
Donations to School	£10,853	£4,080
Other Expenditure	£3,271**	£1,038
Bank Account Balance End Academic Year	£3,494	£6,971

### Notes:

- \*2019 Panto tickets purchased in 2018/19 academic year (£4658) repaid with income from sales to be received in year 2019/20 has not been included in Income/Profit. £99 refund for returned tickets held on account (due to be used against 2020 panto tickets purchase but event cancelled due to Covid).
- \*\*Includes outstanding payments from year 2018/19 = £2,451

### Comments

Income has been significantly hit as a result of the impacts of Covid restrictions which resulted in key fundraising activities not being able to take place, most notably the summer fair. Income figures for this year still look strong against year 2018/19 which is due to the school disco earnings coming to FOWP rather than directly to the school. Nevertheless whether fundraising activities are managed by the School or FOWP, the pupils will continue to benefit from the profits gained from these events.

### Highlights

#### Donations

FOWP donations to the school doubled this year to £10,853 although the figure does include commitments made at the end of year 2018/19. FOWP support to the school has covered a wide variety of projects and with plans agreed to focus on funding a new music room for the latter part of the year. However as a result of the Covid crisis the focus has changed and FOWP have been happy to support the school build its IT equipment portfolio to enable a continued educational provision to pupils to respond to the different needs raised by lockdowns.

#### Donations Details:

New Headphones	£750
Playground Enhancements	£3225
Christmas Party	£300
Library Books	£1318
Choir Trip to Arundel Castle	£719
IT Equipment	£3500
TT Rockstars Licence Renewal	£201
Lab Coats	£790
Adhoc	£20

#### Other Income Sources

1. Amazon - As part of their Smile charity support scheme, Amazon will donate 0.05% for every £1 spent via their Smile portal. Income increased by 119% to £171 for this academic year.
2. Parent donation – thanks should be made to parent who has donated £20/month for the year. Name is available on request.

**FRIENDS OF WEST PARK SCHOOL INCOME / EXPENDITURE SUMMARY**  
**ACADEMIC YEAR 2019-2020 - ENDING 31/08/2020**

	2019/20	2018/19
<b>Bank Account</b>		
Current Account Academic Year End Balance	£3,100	£6,578
Deposit Account Academic Year End Balance	£394	£394
<b>Total Accounts</b>	<b>£3,494</b>	<b>£6,972</b>
<b>Income</b>		
<b>Events</b>	<b>Profit</b>	
Christmas Cards	£702	£1,014
Christmas Raffle	£881	£1,103
Panto Ticket Sales Profit (2018)		£548
Panto ticket Sales Profit (2019)	£562	
RockingHorse Charity Postcards	£122	
Christmas Cake Sale	£165	
Quiz Night	£427	
School Disco	£2,686	
Film Night		
Cake Bake Off		£346
Scarecrow Trail		£391
Summer Fair		£4,118
<b>Total Event Income</b>	<b>£5,546</b>	<b>£7,519</b>
<b>Other Income</b>		
Amazon Smile Benefit	£171	£78
Parent Donations	£240	£20
<b>Total Other Income</b>	<b>£411</b>	<b>£98</b>
<b>Total Income</b>	<b>£5,957</b>	<b>£7,617</b>
<b>Expenditure</b>		
Licenses	-£20	-£20
Insurance		-£100
ParentKind Membership	-£117	-£117
Committee Meeting Costs		-£36
Film Licence for April 2018 Film Night		-£185
Event Expenses: School Disco / Film Night/ Easter Comp		-£287
Santa's Grotto	-£273	-£293
Summer Fair 2020 Entertainment Deposits	-£380	
Donation to School - Unused float for Christmas Raffle	-£20	
Donation to School - Christmas Party	-£300	-£750
Donation to School - Library	-£1,318	-£2,397
Donation to School - Early Year's outside play equipment		-£933
Donation to School - Headphones	-£750	
Donation to School - Playground Upgrade	-£3,225	
Donation to School - Choir Trip to Arundel Castle	-£719	
Donation to School - Year 2 Tablets	-£300	
Donation to School - IT Equipment	-£3,200	
Donation to School - TT Rockstars Licence Renewal	-£201	
Donation to School - Lab Coats	-£790	
Stationary Equipment	-£30	
<b>Total Expenditure</b>	<b>-£11,643</b>	<b>-£5,118</b>
<b>Bank Account Reconciliation</b>		
Funds brought forward from previous academic year	£6,972	£6,972
Add Income from Events / Donations	£5,957	£7,617
Add Income adjustments (Cash income used to pay expenses directly at events and not paid in to bank)		£90
Add Account interest	£1	£1
Add outstanding banking from previous year	£0	£0
Adjustments - 2019 panto ticket refund (not used in 2020 as cancelled due to Covid)		
Add Squidcard payments made to FOWP account in error (School to be reimbursed)	-£695	£695
Add cost for Christmas card printing by school (School to be reimbursed)	-£1,689	£1,689
Less Academic Year Expenditure	-£11,643	-£5,118
Less outstanding expenses from 2018/2019	-£67	
Less Payment for panto tickets for previous academic year		
Payment for panto tickets for 2019 (paid Aug 2019)	£4,658	-£4,658
Less 2017 Summer Fair Expenses		
<b>Total</b>	<b>£3,494</b>	<b>£7,288</b>